

November 10, 1911.

To the Trustees of

The Carnegie Corporation of New York.

Gentlemen:-

I hereby assign and transfer Twenty-five Millions of Dollars in First Mortgage, fifty year bonds of the United States Steel Corporation, the principal of which is to be held and the interest and income thereof applied for the purposes of the Corporation, as stated in its charter; viz., "to promote the advancement and diffusion of knowledge and understanding among the people of the United States by aiding technical schools, institutions of higher learning, libraries, scientific research, hero funds, useful publications, and by such other agencies and means as shall from time to time be found appropriate therefor."

My desire is that the work which I have been carrying on, or similar beneficial work, shall continue during this and future generations.

Conditions upon the earth inevitably change; hence, no wise man will bind Trustees forever to certain paths, causes or institutions. I disclaim any intention of doing so. On the contrary, I give my trustees full authority to change policy or causes hitherto aided, from time to time, when this, in their opinion, has become necessary or desirable. They shall best conform to my wishes by using their own judgment.

I direct that out of this fund each Trustee receive five thousand dollars per year for his services.

My chief happiness as I write these lines lies in the thought that even



2 EAST 91ST ST.

New York,

-2-

after I pass away the wealth that came to me to administer as a sacred trust for the good of my fellowmen is to continue to benefit humanity for generations untold, under your devoted and sympathetic guidance and that of your successors, who cannot fail to be able and good men.

*My Dear Dear Friends I thank you
one & all. God bless you
Ever your devoted
Andrew Carnegie*